MINNESOTA LIFE

Minnesota Life Insurance Company
www.minnesotalife.com

Securian Life Insurance Company
www.securianlife.com

Variable Products are distributed by
Securian Financial Services, Inc.
Securities Dealer, Member FINRA/SIPC

400 Robert Street North, St. Paul, MN 55101-2098
1.888.237.1838

Schedule B
Variable Products& Compensation

Effective Date: May 1, 2023

During the term of this Agreement and while a Registered Representative of the Broker-Dealer appointed by Company continues to be the agent named by Policyholder, Broker-Dealer shall receive the Commissions and other compensation described below for products sold pursuant to this Agreement. Commissions, if any, will be paid provided a Registered Representative of the Broker-Dealer appointed by Company continues to service the contract to the satisfaction of the Company. Broker Dealer may not sell any insurance product under this agreement unless a corresponding compensation rate is included in the schedule below.

1. **Minnesota Life Products**

   ☒ **Premier Variable Universal Life (PVUL)**
   ☒ **Variable Universal Life Defender (DVUL)**
   ☒ **Variable Universal Life Survivor (SVUL)**

2. **Gross Commission Schedules**

FY TARGET - NON EVA
DVUL - PVUL SVUL
85.00%

RENEWALS AND EXCESS - NON EVA - DVUL - PVUL - SVUL		
Renewals	Excess	Renewals & Excess
Years 2 - 10	Years 1 - 10	Years 11 +
1.00%	0.50%	0.00%

FY TARGET WITH EVA		
PVUL & SVUL		
Tier 1	Tier 2	Tier 3
Target <$20,000	Target >=20,000, <$500,000	Target >=500,000
29.00%	29.00%	14.50%

FY TARGET WITH EVA - SPREAD		
PVUL & SVUL		
Tier 1 Years 2-5	Tier 2 Years 2-7	Tier 3 Years 2-10
Target <$20,000	Target >=20,000, <$500,000	Target >=500,000
14.00%	9.80%	8.50%

PVUL & SVUL RENEWALS AND EXCESS					
Renewals	Renewals	Excess	Excess	Renewals & Excess	Asset Based
Years 2-5	Years 6-10	Years 1-5	Years 6-10	Years 11+	Years 6+
1.00%	0.00%	0.50%	0.00%	0.00%	0.050%

3. **Commission Chargebacks:**

a. Free Look Surrender (all products): 100% commission chargeback will be applied if the owner exercises their "free look" provision.

b. Commission Adjustment Balance. If, after all commission adjustments have been made, a balance is due the Company, a charge-back equal to the outstanding balance will be made against future commission payments, until all negative amounts have been recovered.